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THE \$25 BILLION AUTO LOAN PROGRAM

VALUABLE INFORMATION FOR OESA MEMBERS ON THE \$25 BILLION AUTO LOAN PROGRAM

Posting Date

Press Release

06.23.09 Administration Awards First Three Auto Loans for Advanced Technologies [CLICK HERE](#)

1) Changes to Application Process for Dept. of Energy's ATVMIP

Late on Friday, March 6, 2009, the Department of Energy published a [press release](#) indicating that they were changing the application process in order to expedite review and approval of Advanced Technology Vehicle Manufacturing Incentive Program loans (auth. by EISA Section 136).

The DOE stated the department will consider and evaluate substantially complete applications as and when they are submitted. DOE also indicated they will make decisions and close loans at any time. DOE said, "Applications submitted after the first tranche deadline December 31, 2008, will be treated in the same manner as applications submitted during the first tranche period."

SUGGESTED ACTION: *It is suggested, therefore, that those companies planning to submit by the originally scheduled March 31, 2009 "second tranche" deadline, you would be advised to submit as soon as your application is **substantially complete** (as described in [10 CFR Part 611](#)).*

2) Summary of MEMA meeting with DOE Official

On Thursday, March 5, 2009, Ann Wilson met with DOE Official Lachlan Seward, who manages the ATVMIP. During the meeting several topics were discussed, including the recent grant funding and an update on the first tranche applications.

Advanced Batteries & Components Grant – About ¼ of the grant funds are for advanced batteries and about ¼ are for related components. DOE indicated these projects are a priority. DOE will issue a grant announcement. MEMA expects a final grant announcement very soon and will notify members as soon as it becomes available.

Update on First Tranche Applications – There are 25 applications left; 20 of those are from suppliers. It was made clear that suppliers will receive some loan program funding. Also, of interest, unless a project is considered a "Greenfield," NEPA will be less problematic. (Note, a substantially complete application must still have the required documents as described in the Interim Final Rule.)

DOE also indicated that a change in the application process was coming (see Item 1).

More Funding for ATVMIP – MEMA will consider pursuing legislative budget vehicles on which to attach more funding for the ATVMIP. This issue is one of several MEMA will address during its [6th Annual Legislative Summit](#) (April 29-30 in DC). Be part of the process and register today. Click on link to get more information.

OESA and MEMA staff have consolidated information on the loan program. **Although there is no official application form**, the files and links below should be valuable to members that are looking to apply for the loan program.

1. [DOE ATV Manufacturing Loan Program Public Meeting](#)
December 5, 2008
[DOE Minutes](#)
2. [DOE ATV Manufacturing Loan Program Public Meeting](#)
December 1, 2008

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DOE Minutes

3. *DOE ATV Manufacturing Loan Program Public Meeting*
December 5, 2008

MEMA Summary of Q&A

4. *DOE ATV Manufacturing Loan Program Public Meeting*
December 1, 2008

MEMA Summary of Q&A

5. The DOE Interim Final Rule was published on Nov. 12, 2008, in the *Federal Register*
CLICK HERE for a link to the DOE Interim Final Rule
6. Prior to the release of the IFR, MEMA submitted comments about the ATVMAP to DOE on Oct. 31, 2008
CLICK HERE to access MEMA comments on the ATVMAP
7. MEMA staff extracted the regulatory text from the DOE Interim Final Rule and placed it in an easy-to-read format
CLICK HERE for Part 611 Regulatory Text (excerpt from IFR – format revised)
8. Key elements of 10 CFR Part 611 – ATVMAP developed by MEMA
(*This document breaks down loan application and eligibility requirements*)
CLICK HERE to download a copy of the "Key Elements" document

Members may address questions to:

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