

# Tesla stock tanks more than 9% after top executives resign and Elon Musk smokes weed on video

- Shares of Tesla plunge after news of a pair of C-suite executive resignations and a bizarre video showing CEO Elon Musk smoking pot on a podcast.
- It extends a painful week for the automaker. As of Thursday's close, the stock had already lost 7 percent on the week.
- Friday's plunge puts Tesla stock more than 30 percent off its all-time intraday high of \$389.61.

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Elon Musk

Shares of [Tesla](#) plunged more than 9 percent Friday after news of a pair of C-suite executive resignations and a bizarre video showing CEO Elon Musk smoking pot on a podcast, capping a tumultuous month since Musk launched the company into controversy with a take-private tweet.

The stock opened Friday's session at \$260.10 before paring losses slightly. It extends a painful week for the automaker. As of Thursday's close, the stock had already lost 7 percent on the week.

Late Thursday, Musk [smoked marijuana and sipped whiskey](#) during an appearance on Joe Rogan's podcast — fueling [concerns about his recreational drug use](#).

Friday morning, the company revealed its chief accounting officer, Dave Morton, [had resigned](#) as of Tuesday, citing intense public attention. He had been at the company for only one month.

"Since I joined Tesla on August 6, the level of public attention placed on the company, as well as the pace within the company, have exceeded my expectations," Morton said in a statement. "As a result, this caused me to reconsider my future."

The company's HR chief, Gaby Toledano, is [also leaving the company](#), Bloomberg reported Friday. Toledano had been on leave since before the electric car maker was rocked by messy take-private conversations and potential SEC probes, Bloomberg previously reported, and she will not return from leave. A spokesperson for Tesla did not immediately return request for comment regarding Toledano's standing at the company.

Friday is also the last day at the company for Sarah O'Brien, Tesla's vice president of communications, per a [planned departure](#).

Earlier this week Musk [resurfaced a conflict](#) with a British cave explorer who assisted in rescuing a boy's soccer team from a Thai cave earlier this year. Musk called cave diver Vernon Unsworth a "child rapist" in an email to BuzzFeed News, intensifying previous attacks in which Musk called Unsworth a "pedo guy" and tweeted that [it was strange](#) that Unsworth had not sued him for the July comments.

All of that comes exactly one month after Musk shot off a [controversial tweet](#) saying he was "considering taking Tesla private." Musk floated a take-private price of \$420 — roughly a 20 percent upside from the stock's levels at the time — and claimed he had the "funding secured."

Friday's plunge puts Tesla stock more than 30 percent off its all-time intraday high of \$389.61. The stock has lost more than 20 percent of its value since market close on Aug. 7.

—CNBC's Ryan Browne contributed to this report.