How The Nancy Pelosi And Dianne Feinstein Families Use Insider Trading To Receive Bribes

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Paul Pelosi Sold Computer Chip Stock In Time To Avoid Heavy Losses

By Ben Zeisloft



Paul Pelosi, the husband of House Speaker Nancy Pelosi (D-CA), cut his losses in software company Nvidia before the United States placed new restrictions on computer chip sales to China and Russia

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As noted by an <u>analysis</u> from MoneyWise, Pelosi sold 25,000 shares of Nvidia on July 26 at an average price of \$165.05 — causing a loss of \$341,365, according to a set of <u>disclosures</u>. One month later, Nvidia revealed that the federal government imposed export restrictions on the company's A100 and forthcoming H100 circuits. The new regulations will "address the risk that the covered products may be used in, or diverted to, a "military end user" in China and Russia," Nvidia said in a <u>filing</u> with the Securities and Exchange Commission.

Shares in Nvidia fell 7.7% on the news and a total of 16% since Pelosi sold shares on July 26. Pelosi — who was arrested after alleged drunk driving earlier this year — formerly exercised 200 call options on their expiration date of June 17 at a strike price of \$100, according to more federal filings.

"As always, he does not discuss these matters with the speaker until trades have been made and required disclosures must be prepared and filed," Hammill told the outlet. "Mr. Pelosi decided to sell the shares at a loss rather than allow the misinformation in the press regarding this trade

Perosi, nowever, has trequently placed large bets at the neight of raging policy declares in Congress. Last year, repurchased over 56 million in options contracts related to technology stocks while lawmakers worked on antitrust legislation.

Speaker Pelosi has rejected the notion that members of Congress should be banned from trading individual stocks. "Because this is a free market ... we are a free market economy," Pelosi <u>fold</u> a reporter last year, "they should be able to participate in that."

President Joe Biden signed the \$52.7 billion CHPS and Science Act into law on August 9—a move he characterized as an effort to combat supply-driven inflationary pressures. Multiple key Asian manufacturing economies enforced harsh lockdown measures two years ago in response to the spread of COVID, creating bottlenecks in the global semiconductor supply chain that persist to the present day.

The new law provides \$39 billion in manufacturing incentives for semiconductors — a major component behind rising price levels for automobiles and other consumer goods — as well as \$13.2 billion for research and development and a 25% investment tax credit for semiconductor production. "America invented the semiconductor," Biden said during a signing ceremony, "and this law brings it back home. It's in our economic interest and it's in our national security interest to do so."

A regor from The New York Times' DealBook revealed that asset purchases from members of Congress and their immediate families amounted to \$267 million in 2021, while sales amounted to \$364 million. Top officials working at the Federal Reserve have also faced criticism for purchasing individual stocks and their work to chart the nation's monetary onliny.

Following Pelosi Trades, Hawley Calls for Hearing on Banning
Jul 20, 2022 insider stock trading by members of Congress and their spouses. The letter follows recent revelations that House Speaker Nancy Pelosi's
https://thehill.com/homenews/house/3579634-mccarthy-swipes-at-pelosi-over-ban-on-lawmaker-stock-trading/_
McCarthy swipes at Pelosi over ban on lawmaker stock trading
Jul 29, 2022 House Minority Leader Kevin McCarthy (R-Calif.) took a swipe at Speaker Nancy Pelosi (D-Calif.) on Friday over reports that Democratic
https://seekingalpha.com/article/4534829-trading-like-nancy-pelosi.
Trading Like Nancy Pelosi Seeking Alpha
Aug 16, 2022 Pelosi has managed to attract much controversy when it comes to Congressional insider trading, with many of her stock trades being
https://www.youtube.com/watch?v=5hXz-3bR6o.
Is Nancy Pelosi Guilty Of Insider Trading? - YouTube
Jul 27, 2022 Now it's Nancy Pelosi husband Paul Pelosi placing these trades, but suspicious Pelosi investments in Tesla, Nvidia and Microsoft have led to the
https://www.businessinsider.com/nancy-pelosi-stock-trades-congress-investments-2022-7
Every Stock Trade Speaker Nancy Pelosi's Husband Has Made
Jul 27, 2022 As House speaker, Pelosi has access to intelligence and the power to craft policies affecting her husband's investments.
https://www.businessinsider.com/kevin-mccarthy-nancy-pelosi-paul-stock-ban-chips-2022-7
Pelosis' Prolific Stock Trading Is Disqualifying on Ban: McCarthy
Jul 29, 2022 Kevin McCarthy said Nancy Pelosi shouldn't be allowed to write a congressional stock trading ban due to her husband's trades.
https://www.forbes.com/sites/dereksaul/2022/07/27/pelosi-unloads-millions-in-nv/dia-stock-at-a-loss-before-senate-passes-massive-tech-subsidies/_
Pelosi Unloads Millions In Nvidia Stock At A Loss Before Senate
Jul 27, 2022 The husband of House Speaker Nancy Pelosi (D-Calif.) sold the Nvidia shares Tuesday to avoid any "misinformation" about his highly
https://www.cbsnews.com/video/confronting-pelosi-on-insider-trading/.
Confronting Pelosi on insider trading - CBS News
When Nancy Pelosi, John Boehner, and other lawmakers wouldn't answer Sleve Kroft's questions about insider trading, he headed to Washington to get some

Nancy and Paul Pelosi are trading large — with a wealth of hypocrisy

 $\label{eq:Juli 23} \textit{Jul 23, 2022 ... The Pelosis are in positions of influence with access to information not available to most Americans — and they have no shame taking ... \\$

https://whoradio.iheart.com/featured/simon-conway/content/2022-07-27-is-there-enough-to-launch-an-investigation-into-paul-pelosis-stock-trades/

Is there enough to launch an investigation into Paul Pelosi's stock \dots

Jul 27, 2022 ... One of Paul Pelosi's recent stock trades has raised more than an eyebrow or two and has lead to his wife - Speaker Nancy Pelosi - having to ...