

COLLEGE KIDS IN SILICON VALLEY AND LONDON FORCED INTO 'RENT FOR SEX'

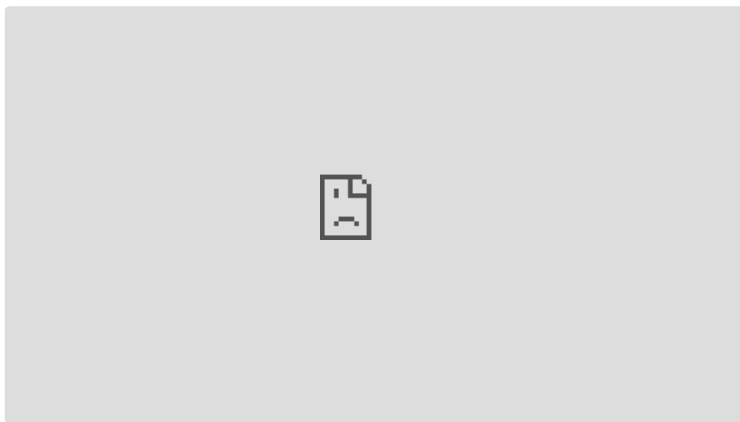
LANDLORDS EXPLOIT HUNDREDS OF THOUSANDS OF BROKE MILLENNIALS

It is now time to sound the alarm bells on the economic prospects for the Millennial Generation in the Western world, but more importantly, in the United Kingdom. This generation of citizens aged 18 to 36, is the first in modern developed economies on course to have a lower standard of living than their parents.

Housing affordability and a decaying job environment are some of the most pressing issues affecting Millennials. The future is bleak for this avocado and toast generation, as Western world economies have likely plateaued regarding economic growth. Surging debt and rising government bond yields are producing an environment that could lead to more hardships for this lost generation.

Landlords in the United Kingdom have taken full advantage of broke Millennials by offering "adult arrangements" for a roof over their heads. Yes, you heard this correctly, Millennials are trading sex for a place to sleep — unearthed in a new documentary by the **British Broadcasting Corporation (BBC)**, which provides a chilling insight into just how bad the Millennial generation has it.

BBC reporter Ellie Flynn went undercover to expose the scale of the 'Rent For Sex' issue in the United Kingdom, in which landlords on Craigslist are advertising "free" accommodation in exchange for sexual acts.



Ellie portrayed herself as a broke, 24-year-old nursing student with very little alternatives. She confronted one man in a Newcastle cafe who defended his actions and told cameras: ***"I'm not doing anything wrong... it's not just about sex, it's about companionship."***

"BBC Three's Ellie Undercover: Rent For Sex also met up with a landlord who had built a log cabin in his garden where tenants could sleep if they agreed to have sex in return for a 'physical arrangement once a week,'" the Daily Mail reported.

"The man offers to show Ellie around after saying: 'That's where you sleep, it's a log cabin, alright,'" the Daily Mail reported.

He later denied knowing the practice of asking for sex in exchange for housing is a serious offense in the United Kingdom, saying: "I don't know, I can't truthfully answer that ."

One landlord put Ellie in touch with a former tenant who told of "how he tried touching her while she was staying rent-free with him," said the Daily Mail.

"I would just feel almost paralyzed every time he tried to touch me but he didn't force himself on me," said the unnamed woman.

The woman added: "The idea of consent gets mashed up because a woman thinks this is the exchange I have to give this man in order for me to have a roof over my head."

In fact, the number of listings on Craigslist and social media websites offering rent for sex is exploding. Latest figures from the Housing Charity Shelter are absolutely mind-numbing, ***more than 250,000 women over the last five years have been asked for "adult arrangements" in exchange for housing.***

UK Millennials lack a living wage, therefore, this generation sees nothing wrong in offering their bodies to landlords for a roof over their heads. Apparently, the smartest generation to ever step foot on planet earth is the first generation since the 1950s to fail to do better than their parents, as this chart shows:

The homeownership rate for UK Millennials is so low that these levels have not been seen since World War I:

According to the Office for National Statistics, millennials have largely been priced out of the real estate market as prices soar above 2008 levels.

Over the same period of rising real estate prices, UK Millennials have dealt with stagnating wages:

Real estate price increases and low personal savings rate for U.K. Millennials have been mostly fueled by low-interest rates, set by the Bank of England (BoE). Some ten years ago, the BoE decided to juice the economy by suppressing UK lending rates to a zero lower bound with cheap money after the 2008 crisis:

“In our society, it seems acceptable for people to wield their power over the vulnerable in order to get what they want, no questions asked,” explains Ellen Moran of Acorn, a tenants union and anti-poverty group.

“That power is entrenched and such actions are ignored by law enforcers. Sometimes, though, this happens because people are alienated in their society to such an extent that they crave physical affection without knowing considerate ways to get it. Sometimes it is a mixture of those two things,” she added.

Unfortunately, the ‘Rent For Sex’ issue in the United Kingdom will only get worse as the economic prospects continue to deteriorate for the Millennial generation. There is no end in sight for this madness, and it will only be a matter of time before this trend washes up on the shores of the United States. It seems as failed Central Bank policy has given landlords one new perk to owning real estate: sex with millennials.